



# Holy Name of Mary Parish

Holy Name of Mary Parish  
55 East Jamaica Avenue  
Valley Stream, New York  
11580

January 22, 2008

Holy Name of Mary Parish is about many things as a parish community - matters of the soul and spirit, matters pertaining to our faith and relationship to Jesus Christ, matters of service and community. Much of what we do requires stewardship and the wise management of finances and resources. Each year I share with the parish both sacramental and financial information. The sacramental information that follows is for the 2007 calendar year. The financial information presented is for the fiscal year that ended on August 31, 2007. These figures were shared with the parish through the bulletin during November and a presentation the first weekend in December.

During 2008 we will move forward with plans for the restoration of our church, offer electronic giving for interested parishioners and begin a capital campaign to help us finance the church restoration. Though much has been done to our buildings due to your generosity, much remains to be done. Restoration of the church building will be our primary focus for 2008 with work anticipated to begin in August and conclude in November.

With you I look forward to 2008 with enthusiasm and gratitude. Enthusiasm for this year in the life of our parish addressing the needs of the Church building and gratitude for the many very generous parishioners who help to make Holy Name of Mary Parish the wonderful faith-filled community that is my home.

Msgr. Thomas J. Harold

## ***Special Gifts***

During the fiscal year ended August 31, 2007, Holy Name of Mary Church was the recipient of two special and unexpected gifts. We are very thankful for these and all our gifts.

◆ **Estate of Mr. Robert Rink**

Holy Name of Mary received approximately \$ 250,000 from this bequest in the fiscal year ended August 31, 2007. The total value to HNM through 2008 is expected to be greater than \$ 800,000, most of it realized in 2006.

◆ **Diocesan Jubilee Grant**

Holy Name of Mary received a grant of \$ 54,111 from Bishop Murphy and the Diocese of Rockville Centre in conjunction with the celebration of the 50th anniversary of the Diocese.

## Financial Results - for the Year Ended August 31, 2007

The fiscal year of the church is September 1 - August 31. For the year that ended 8/31/07, the parish financial statements report a surplus of \$ 124,275. This figure accounts for all income and all expenses; those items which are ordinary, or every day, and those items which are extraordinary, or unusual. The generosity of so many parishioners together with the two gifts mentioned on the

previous page helped us finish the year "in the black".

However, it is important to note that over the past 3 years the parish has begun a pattern that will cause us financial difficulty as we move forward. Our main source of income, the weekly Sunday collection is no longer sufficient to meet our ordinary, or weekly expenses on an annual basis. Simply stated, our ordinary expenses are

higher than our ordinary income.

The fact that our income is not presently sufficient to meet our ordinary expenses does not mean that we are at a Crisis Point. We are not. Through sound financial management, the generosity of our parishioners these past years, and a very generous bequest from Mr. Rink, HNM has strong financial reserves.

## ORDINARY Operating Income & Expense Year End August 31, 2007

### Ordinary Operating Income

◆ Sunday Offering (weekly avg. = \$ 13,191)	\$ 685,923
◆ Christmas / Easter	93,999
◆ Catholic Ministries Appeal Rebate	21,658
◆ Parish Programs	120,800
◆ Auxiliary Revenue	314,459
◆ Diocesan Collections	49,008
<b>Total Ordinary Operating Income</b>	<b>\$ 1,285,847</b>

### Ordinary Operating Expenses

◆ Salaries and Fringe Benefits	\$ 713,106
◆ Parish Programs	8,981
◆ Subsidy to School	149,875
◆ Office Expenses	64,746
◆ Auxiliary Expenses	194,723
◆ Rectory - Household	20,145
◆ Buildings - Utilities & Maintenance	190,152
◆ Diocesan Collections	45,883
<b>Total Ordinary Operating Expenses</b>	<b>\$ 1,387,611</b>

**Deficit ( \$ 101,763)**

**Total Income & Expense  
Year End 2007, 2006, 2005**

	<u>2007</u>	<u>2006</u>	<u>2005</u>
◆ Ordinary Income	\$ 1,285,847	\$ 1,546,079	\$ 1,542,986
◆ Ordinary Expenses	<u>1,387,611</u>	<u>1,541,127</u>	<u>1,537,438</u>
<b>Surplus / ( Deficit )</b>	<b>\$ ( 101,763 )</b>	<b>\$ 4,952</b>	<b>\$ 5,548</b>
◆ Extraordinary Income	\$ 372,021	\$ 557,161	\$ 63,227
◆ Extraordinary Expense	<u>145,982</u>	<u>109,211</u>	<u>41,413</u>
<b>Surplus</b>	<b>\$ 226,039</b>	<b>\$ 447,950</b>	<b>\$ 21,814</b>
◆ Total Income	\$ 1,657,868	\$ 2,103,240	\$ 1,606,213
◆ Total Expenses	<u>1,533,593</u>	<u>1,650,338</u>	<u>1,578,851</u>
<b>Total Surplus</b>	<b>\$ 124,275</b>	<b>\$ 452,902</b>	<b>\$ 27,362</b>

The above chart is a summary of all income and expenses included in the parish financial statements for the past three years. For those three years we have realized positive results primarily due to our extraordinary income. The bequest from Mr. Rink is included in the figures as follows:

<u>Extraordinary Income:</u>	2005	-----
	2006	\$ 496,682
	2007	\$ 246,442

This significant gift has truly made a difference in the financial picture of Holy Name of Mary.



To all who are generously supporting our parish, I remain very grateful, and I am hopeful that we can successfully address the problem of parish finances in the months and years ahead. We do need to address a problem that will become serious if we ignore it. We need to address our need for an increase in our ordinary income; that income of the parish which is realized primarily by the Sunday collection.

Three principal means of increasing ordinary or regular income have been identified as follows:

- ◆ Asking Parishioners to Increase their Usual Sunday Offering
- ◆ **Faith Direct**
- ◆ Reaching Out to Non-Church Going Families

## **Steps to an Increased Sunday Offering**

### **Asking Parishioners to Increase their Usual Sunday Offering**

Before I write on this topic, I must thank all who attend mass and contribute on a regular basis for your support and generosity. Thank you very much. Your generous contributions have allowed us to do all that we see done year after year. A staff person indicated that if all church goers were to raise their weekly contribution by two dollars, we would meet our weekly shortfall. Please do that if you can. It has helped in other parishes. If you can increase your contribution by more than two dollars, that would be greatly appreciated. I make a special request of all who contribute without using the Sunday envelope. Please use the Sunday envelope. It is the only way we have of accurately tracking our Sunday contributions so that we can be more knowledgeable about percentage of parishioners who are actively supporting the financial concerns of the parish. More accurate knowledge helps us make more informed and better decisions.

## Faith Direct

**Faith Direct** is a service that sets up for a parish a system of automatic monthly giving for enrolled parishioners. This system allows parishioners to make automatic monthly contributions directly from their bank accounts or through charges to their credit cards.

**Faith Direct** will directly mail to those parishioners currently using the Sunday envelopes the explanation of how the program works and how you can enroll. I ask you to read the information from Faith Direct so that you can make an informed decision about your participation in this voluntary parish program. Interested parishioners who do not receive the mailing from Faith Direct are asked to call the Parish Business Office @ 825-1450 so that the information can be forwarded to you.

### **Reaching Out to Non-Church Going Families**

I think this is a crucial component of our effort to increase our regular ordinary income in order to meet any possible parish deficit. We have 3,300 families registered in our parish. Of these, we estimate 600 - 800 families are present on a weekly basis for Sunday mass. Those who are here on a weekly basis generously meet the financial responsibility of the entire faith community. All 3,300 families need to share that responsibility more equitably. There are many reasons people do not attend mass. I have learned that many of those who do not attend mass on a regular basis remain people of faith. We need to let these people know that they are welcome, they are important, and they are integral to the parish faith community. Many of these parish families will turn to the parish in a time of need. We turn to them in our time of need. We will seek their financial support while at the same time encouraging their fuller participation in the life of the faith community.



In summary, if we are to increase our ordinary Sunday income we need our generous parishioners to consider if they are able to be a bit more generous, for all parishioners to consider enrolling in **Faith Direct** which will add to the cash flow of the parish, and a more equitable sharing of the financial support of the parish by all parishioners, both those who attend Sunday mass and those who do not currently attend mass on a weekly basis.



**Parish Buildings**

Lastly, I write to you to address those issues facing our parish buildings. Much has been done with our buildings due to your generosity. Much remains to be done. Areas to be addressed in the church include carpeting, pew refinishing, roof repair, window repair, interior painting and masonry repair. Other parish buildings have a number of additional items that need to be addressed: school windows, heating system, and doors; convent heating system and kitchen; rectory kitchen. Together with increasing our ordinary income, the Parish Finance Committee, the Parish Trustees and the Pastoral Council support the restoration of the church building. We have been planning this restoration for more than two years. This will be our primary focus for 2008.

While there has been much discussion on the needs of the Church, there has also been much discussion on how to pay for the needs to be addressed in the restoration of the Church. Part of our discussion has been from the perspective of Past, Present, and Future. Using funds from the parish savings (the past), using part of the Rink Estate (the present), and using funds raised by the present day parishioners would allow us to share this financial burden and participate in it as the community that now makes up the parish. Our parish savings are the result of parishioners from the past as well as those of us here today. The Rink Estate is also a gift that we have received from a family that once was very involved here. A capital campaign drive to raise money needed for restoration projects would be our commitment as parishioners today to the future of this parish that dates back to 1902 and which we are confident will continue to gather and pray together for many, many years to come. So in summary, we would seek to pay the cost of these parish projects from parish savings, the Rink Estate and from a capital campaign. Such an approach would meet the restoration and maintenance needs of our buildings, maintain parish savings for the future, and express the commitment of our present parishioners to the future.

**Church Restoration**

◆ Interior Painting - Walls & Ceiling	\$ 157,700
◆ Pews & Kneelers	140,000
◆ Floor - Tile & Carpet	77,500
◆ Stained Glass Windows	26,000
◆ Organ	100,000
◆ Masonry	16,575
◆ Air Conditioning System	51,000
◆ Roof Replacement ( 3 flat roofs )	43,000
◆ Handicap accessible bathroom	50,000

**Other Buildings**

◆ School	Roof
	Windows
	Doors
	Heating System
◆ Convent	Kitchen
	Fence
	Lot
	Heating System
◆ Rectory	Kitchen

***Capital Campaign for the Restoration of the Church***

We have engaged Trinity Consultants to guide and direct us with this capital campaign. Trinity's first step in guiding us is to do a feasibility study which would help us establish possibilities and goals. Part of their work involves contacting various parishioners about future participation in fundraising efforts. They would begin this feasibility study sometime in the first half of 2008 and then give us direction on how to move forward. I will keep you informed.

## ***Spiritual Report***

Sacramental ministry is a primary ministry at Holy Name of Mary. It is a sacred ministry that we believe makes real the presence of Jesus in many ways. In our parish, we celebrate many baptisms, first communions, confirmations, marriages and funerals each year. Daily mass is celebrated twice daily. Our ministry of the sick includes thousands of communion visits by extraordinary ministers to the sick and homebound in homes, hospitals, senior housing, and elder care facilities. In addition, hundreds of parishioners are anointed each year in the Sacrament of the Sick. Reconciliation is celebrated weekly and at many other times. There are many religious, lay leaders and volunteers who assist in many different kinds of liturgical and pastoral ministry at Holy Name of Mary. Sacraments are very much a part of our ministry in the name of Jesus and at the core of our pastoral life.

Baptisms		114
First Eucharist		123
Confirmation		115
Marriages		41
Funerals		137
Religious Education -	Number of Teachers	82
	Number of Students	714
Parish School-	Number of Teachers	25
	Number of Students	340
RCIA Program		11
Adult Formation (Bible Study, Couples for Christ)		140
Mass Attendance		
	Saturday / Sunday (average)	2,129
	Weekday (average)	125
Contacts made with Parish Outreach -		more than 10,000
	(information / referral, food, clothing, emergency financial assistance, homebound needs, Eucharistic Ministers, volunteers, bereavement, employment, advocacy, etc.)	
Persons serviced by St. Vincent de Paul		2,600